## **Berkshire RG14 6DB**

For sale by Auction on 9th May 2024 (unless sold or withdrawn prior)





Freehold Commercial, Residential and Development Opportunity

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### **Property Information**

# Freehold Commercial, Residential and Development Opportunity

- Comprises former funeral parlour, separately-accessed two-bed apartment, garages and outbuildings
- Majority vacant; Apartment let on AST
- Development and Change of Use Opportunities (subject to consents)
- VAT not applicable
- Prestigious residential location close to community arts centre, coffee shops and Post Office
- Less than half a mile from Newbury town centre and Railway Station

Lot Auction
19 9th May 2024

### Rent

£9,900 per Annum Exclusive plus vacant Ground Floor and Outbuildings

SectorStatusDevelopmentAvailable

On the Instructions of Dignity Funeral Directors

**Auction Venue** 

Live Streamed Auction

### Location

Miles 15 miles north-west of Basingstoke, 17 miles west of Reading

Roads A34, A339, M4 (Junction 13)

Rail Newbury Railway Station

Air London Heathrow Airport

#### Situation

The property is situated on the south side of Hampton Road, in a predominantly residential location, less than half a mile from Newbury town centre. The property boasts excellent communication links being within close proximity to the A34, M4 (Junction 13) and less than half a mile from Newbury Train Station. Occupiers in Newbury town centre include Marks & Spencer, Tesco Express, Bill's, Nando's, Caffè Nero and Costa.

### **Tenure**

Freehold

### **Description**

The property comprises a former funeral parlour arranged on the ground floor and a separately-accessed two-bed apartment on first floor, let on an AST. The property benefits from 5 car parking spaces to the front, as well as a series of garages and outbuildings to the rear.

#### VAT

VAT is not applicable to this lot.

### **Planning**

The property may lend itself to residential conversion, alternative uses and/or redevelopment, subject to obtaining all the necessary consents. All enquiries should be made with West Berkshire Council. (www.westberks.gov.uk) (Phone: 01635 551111)

### **Viewings**

There will be one accompanied viewing date on Thursday 2nd May from 10:30am to 12pm. If you would like to inspect, please confirm your attendance with your name and mobile number to henry.john@acuitus.co.uk

### **Completion Period**

Six Week Completion

#### DISCLAIMER

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## **Tenancy & Accommodation**

Floor	Use		Floor Areas (Approx sq ft)	Tenant	Term	Rent p.a.x.
Ground	Commercial/Ancillary Garages/Outbuildings (1)	57.00 115.60	(614) (1,244)	VACANT	-	-
First	Residential - 2 bed maisonette	-	-	AN INDIVIDUAL	AST from 11/2019 at £825 pcm	£9,900 (2)
Total Commercial Area		172.60	(1,858)			£9,900

<sup>(1)</sup> The property also includes a further two-storey detached building which has not been inspected and currently un-occupiable.

<sup>(2)</sup> In respect of the first floor flat, the AST has been in place since 2019, and although the AST contains a provision for an RPI rental increase annually, the Seller confirms this has not been implemented. NB: Please note that there is a restriction on funeral use for this property- please see the legal pack for details.

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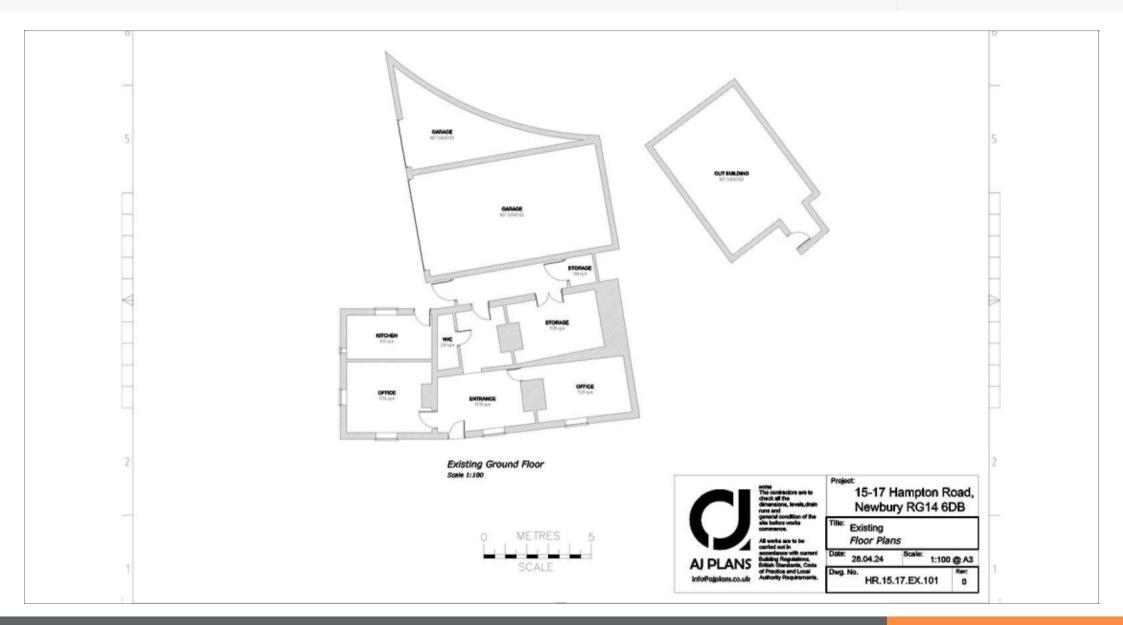




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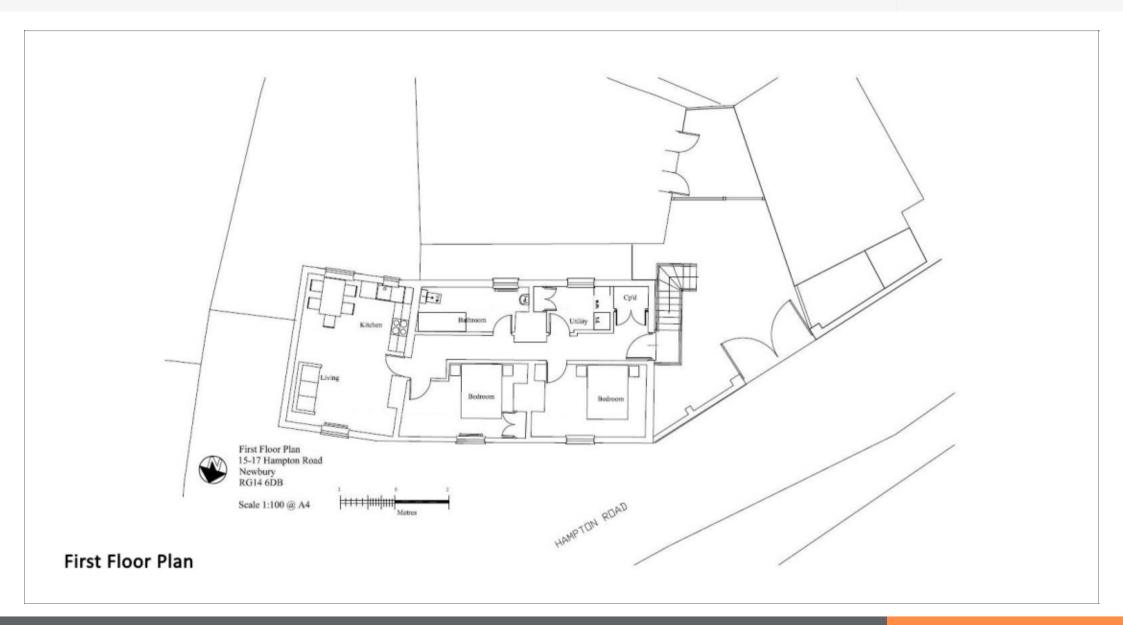
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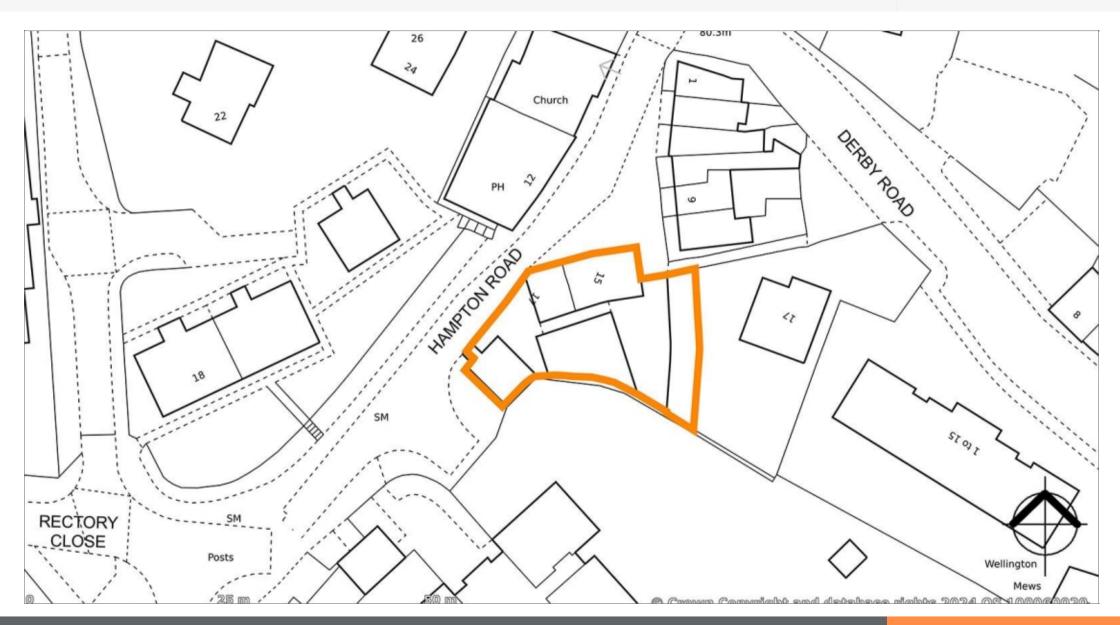




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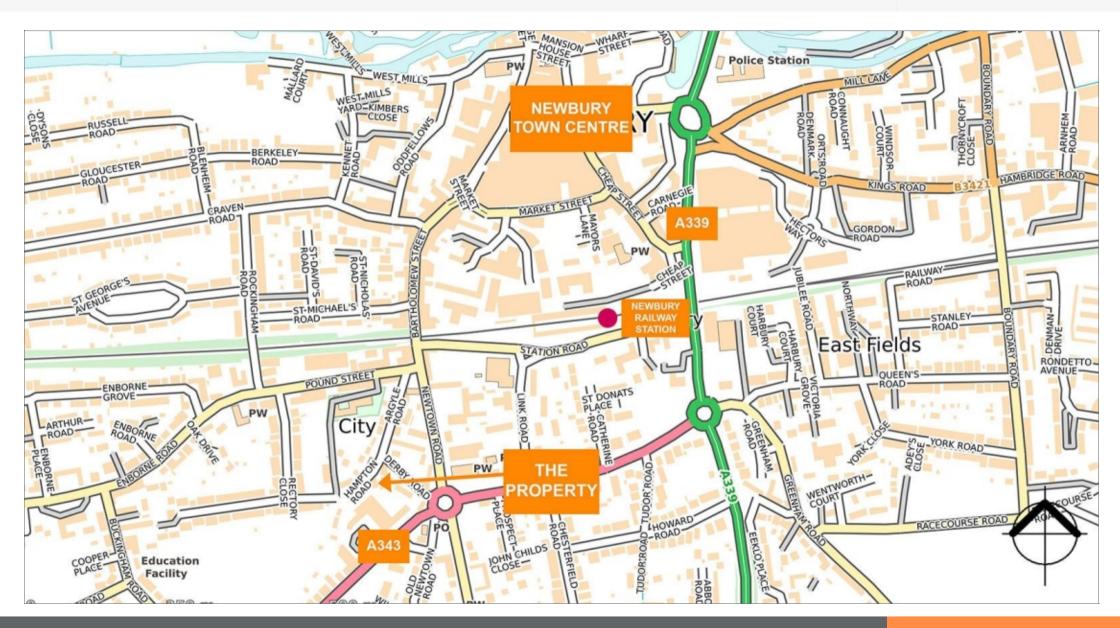




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### **Contacts**

### Acuitus

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#### Seller's Solicitors

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Harriet Gallot +44 (0)370 086 4134 harriet.gallot@shoosmiths.com

#### **Associate Auctioneers**



Fisher German Global House Hindlip Lane Worcester WR3 8SB

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