East Riding of Yorkshire HU13 9LU

For sale by Auction on 13th December 2023 (unless sold or withdrawn prior)





Freehold Restaurant and Residential Investment

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Property Information

Freehold Restaurant and Residential Investment

• Comprising retail unit with residential accommodation on upper floors

• Retail Unit t/a The Fish Net

• Entirely Let until September 2026

Prominent location on Hull Road

Lot Auction

3 13th December 2023

Rent

£15,000 per Annum Exclusive

Sector

High Street Retail/Residential

On Behalf of Joint LPA Receivers

Status

Available

Auction Venue

Live Streamed Auction

Location

Miles 3 miles east of Hull City Centre,

Roads A63, A164

Hull Railway Station, Ferriby Railway Station Rail Doncaster/Sheffield Robin Hood Airport Air

Situation

The property is located in the Hull suburb of Hessle, some 3 miles east of Hull City Centre. The property is situated on the south side of the busy Hull Road in a predominantly residential area with a mix of local retailers and restaurants.

Tenure

Freehold.

Description

The property comprises a restaurant on part ground floor with separately accessed residential accommodation on the remainder of the ground and the first and second floors.

VAT

VAT is not applicable to this lot.

Note

This property is being marketed for sale on behalf of Joint LPA Receivers and therefore no warranties, representations or guarantees are given or will be given in respect of the information in this brochure or any matter relating to the property, including VAT. Any information provided is provided without liability for any reliance placed on it and the Receivers are acting without personal liability. The Receivers are not bound to accept the highest or any offer.

Completion Period

Six week completion

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.
Ground Ground First Second	Retail Residential Residential Residential	74.17		INDIVIDUAL t/a The Fish Net	20 years from 14/09/2006 until 13/09/2026	£15,000
Total Approximate Commercial Floor Area		74.17	(798) (1)			£15,000

⁽¹⁾ The commercial floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

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