## **Dorset BH137LH**

For sale by Auction on 18th May 2023 (unless sold or withdrawn prior)





Prominent Gastro Pub and Hotel in Exclusive Location

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### **Property Information**

#### **Prominent Gastro Pub and Hotel in Exclusive Location**

- Let to Greene King Brewing and Retailing Limited until 2042 (no breaks)
- New lease from September 2022
- Attractive and Recently Refurbished Building
- Gastro Pub accommodation with a 6 bedroom hotel on the First Floor
- Prominent road Frontage on the main route to Sandbanks
- Rear car parking and Beer Garden
- Site area of Approximately 0.146 Ha (0.361 Acres)

Lot	Auction
10	18th May 2023

#### Rent Status £120,000 per Annum Exclusive Available

## Sector Auction Venue Leisure Live Streamed Auction

#### Location

Miles 4 miles east of Poole, 4 miles west of Bournemouth

**Roads** A35, A338

Rail Poole Railway Station, Bournemouth Railway Station

Air Bournemouth Airport

#### Situation

The property is located in the affluent and well sought after Canford Cliffs suburb of Poole. It lies equidistant between Poole town centre and Bournemouth town centre approximately 4 miles to the west and east respectively. The world famous Sandbanks district neighbours Canford Cliffs to the south west and the area benefits from an extensive sandy beach popular with tourists and locals. The property provides an extensive frontage on to Haven Road and Canford Cliffs Road in a primarily residential area. Residences are a mix of low rise apartment blocks and extensive detached houses.

#### **Tenure**

Freehold.

#### **Description**

The property comprises a ground floor gastro pub/ restaurant with ancillary accommodation and hotel reception area. On the first floor there are 6 hotel rooms consisting of 4 different room types: feature room, accessible double room, superior double room or double room. To the rear of the property there is car parking for approximately 20 vehicles.

#### VAT

VAT is applicable to this lot.

#### **Completion Period**

6 week completion available

DISCLAIMER

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### **Tenancy & Accommodation**

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Rent Review
Ground First	Restaurant Ancillary Ancillary Hotel	244.60 76.15 55.60 6 x Hotel Rooms	(2,633) (820) (598)	GREENE KING BREWING AND RETAILING LIMITED (t/a The Anchorage) (1)	20 years from 30/09/2022 expiring 29/09/2042	£120,000	01/08/2025 and five yearly thereafter
Total Approximate Floor Area Excluding Hotel Accommodation		376.35	(4,051) (2)			£120,000	

<sup>(1)</sup> Founded in 1799 Greene King is now the country's leading pub retailer and brewer, welcoming customers to over 2,600 pubs, restaurants and hotels (Source: www.greenking.co.uk 21/04/2023). For the year ending 2nd January 2022, Greene King Brewing and Retailing Limited reported a Turnover of £1,280,000,000, a pre-tax loss of (£40,900,000) and a Net Worth of £1,798,200,000 (Source: Companies House 21/04/2023).

<sup>(2)</sup> The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

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## **Dorset BH13 7LH**

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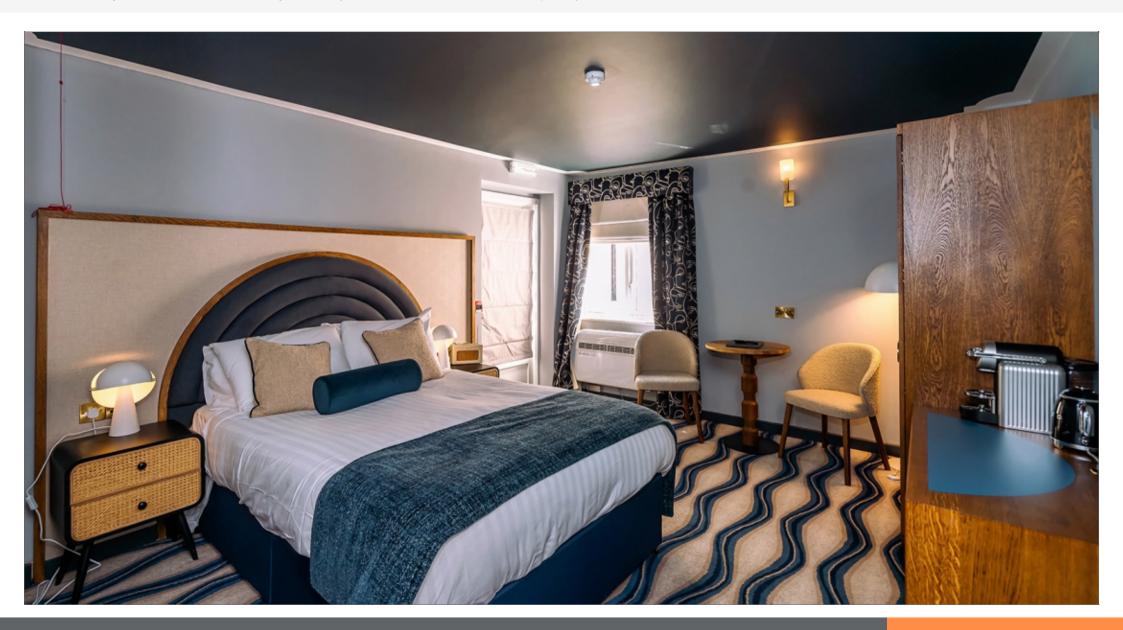


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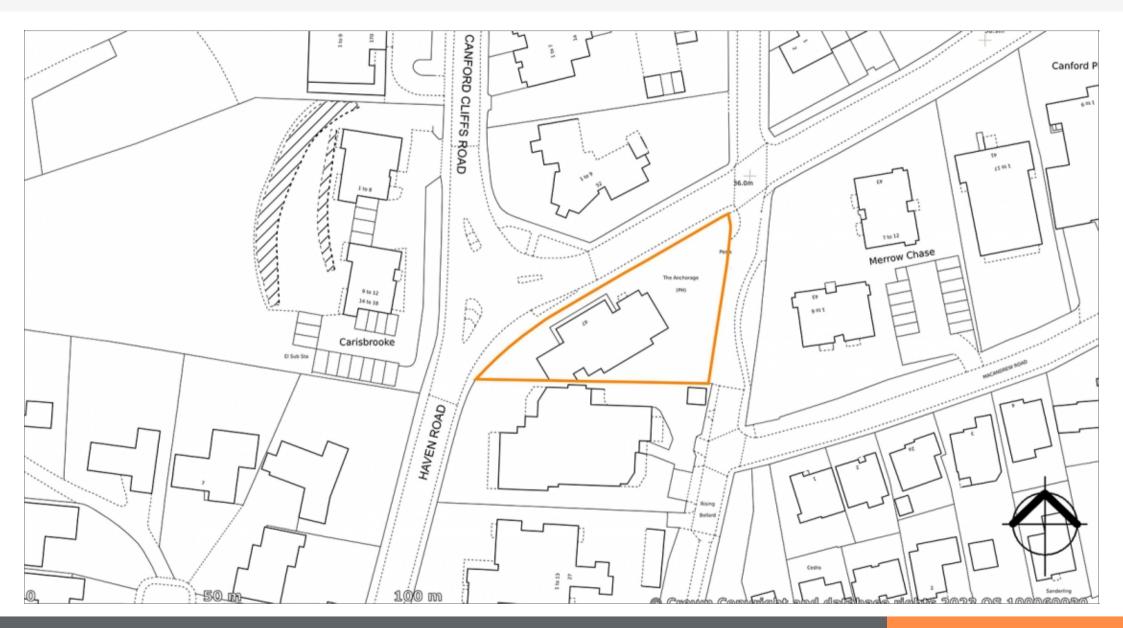


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### **Contacts**

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#### Seller's Solicitors

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