County Durham TS26 8AY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)





Freehold Supported Living Investment

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Property Information

Freehold Supported Living Investment		Location		Description	
 2 bedroom Terrace House Let to Sanctum Housing Community Interest Company until 2041 Landlord Option to extend until 2046 Annual Rental increases inline with the Consumer Price Index subject to a minimum of 1% per annum and a maximum of 4% per annum 		Miles8 Miles North of Middleborough, 17 miles south east of Durham, 28 miles south east of NewcastleRoadsA179RailHartlepool Railway StationAirNewcastle Airport		The Property comprises a 2 storey terrace house with 2 bedrooms and has the benefit of a rear yard and rear access. The property also benefits from double glazed windows. The property has recently undergone a refurbishment programme.	
Popular Location close to Hartlepool Town Centre600m from Hartlepool Railway Station		Situation		VAT	
Lot 33	Auction 15th December 2022		s a port town and administrative centre of County Durham, ely 17 miles south-east of Durham and 20 miles north-east of	VAT is not applicable to this lot.	
Rent £6,760 per Annum Exclusive	Status Available		The property is situated on the east side of Dent Street close to its n Elliot Street. The property is located less than a mile from Hartlepool tion.		
Sector Residential	Auction Venue Live Streamed Auction	Tenure			

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx	Tenant	Term	Rent p.a.x.	Rent Review
Ground First	Residential	2 Bedrooms	SANCTUM HOUSING CIC (CRN 12596536) (1)	16/12/2022 until 15/12/2041 with a landlords option to extend until 2046	£6,760	Annual Rent reviews in line with Consumer Price Index (CPI) (2)
Total Approximate Floor Area					£6,760	

(1) Sanctum Housing CIC (CRN12596536) is a Community Interest Company which are companies set up for the benefit of the community and are hybrid between a charity and a profit making company. Sanctum Housing CIC provides supportive living for vulnerable people providing support for those who have experienced homelessness. (www.sanctumhousing.org)

(2) The lease provides for the rent to be increased annually in line with the consumer price index (CPI) subject to a minimum of 1% per annum and a maximum of 4% per annum.

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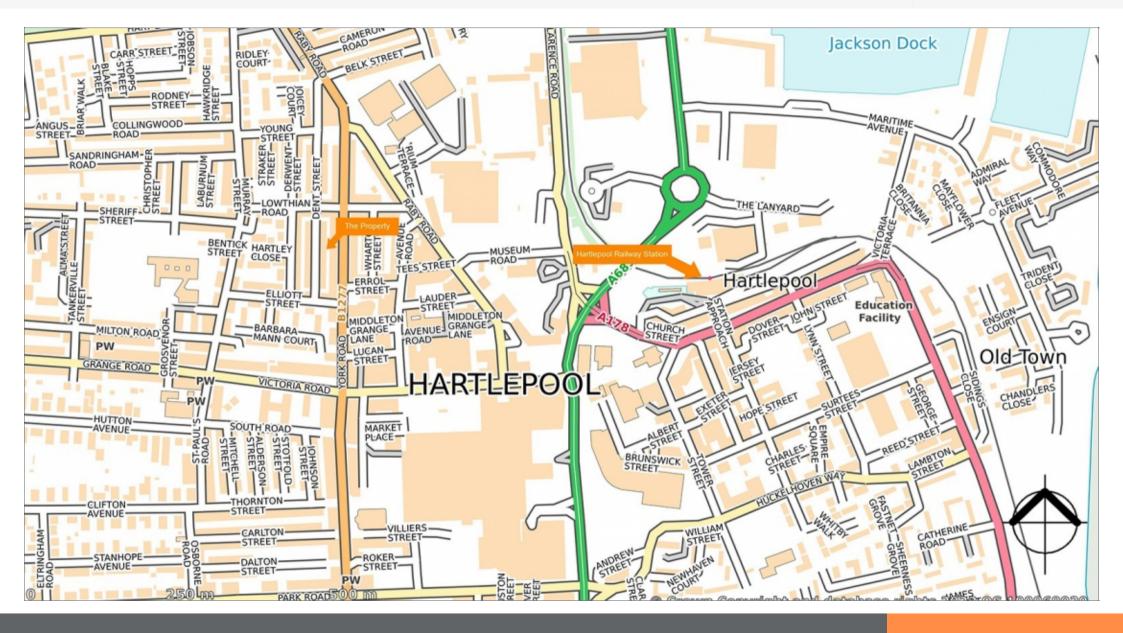




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