SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)





Freehold South-West London Retail Investment with Residential Ground Rents

SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)



Property Information

Freehold South-West London Retail Investment with Residential Ground Rents

- Affluent and Fashionable South-West London Location
- Predominantly let to a luxury Hair & Beauty Salon
- Lease expires October 2029 (subject to option)
- Lease contracted out of the Security of Tenure provisions of the Landlord & Tenant Act 1954
- Includes 5 flats above, let on a long lease.
- 300 metres from Fulham Broadway Tube Station
- Nearby occupiers include Waitrose, Wholefoods Market, Caffé Nero, Holland & Barrett and PureGvm
- VAT-free London Investment

Lot

10

Rent

£51,900 per Annum Exclusive

Sector

High Street Retail/Residential

On the Instructions of Telereal Trillium

Auction

15th December 2022

Status

Available

Auction Venue

Live Streamed Auction

See legal pack

Location

Miles

0.6 miles to Kings Road, 0.8 miles to Queens Club ,1 mile to

Hurlingham Club, 2.2 miles south-west of Hyde Park

Roads A4, A304, A308, M4

Rail Fulham Broadway (District), West Brompton (Overground &

District), West Kensington (Overground & District)

Air London Heathrow

Situation

Fulham is an affluent and fashionable south-west London suburb 5 miles south-west of Central London. The property is located in a excellent trading location on North End Road, just 300 metres from Fulham Broadway Tube Station.

Numerous bus routes also serve the area providing easy access to Chelsea, Knightsbridge, the West End and other parts of London. Nearby occupiers include Waitrose, Wholefoods Market, Caffé Nero, Holland & Barrett, PureGym and various independent cafés, restaurants & boutiques.

Tenure

Freehold. of the whole property and the virtual freehold interest of the first, second and third floors held for a term of 999 years from 28th March 2013 at a peppercorn rent.

EPC

Description

The property comprises a luxury Hair & Beauty salon arranged on the ground floor & basement and five separately accessed residential flats arranged on the first, second & third floors, let on a long lease.

VAT

VAT is not applicable to this lot.

Completion Period

6 week completion

DISCLAIMER

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)



Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.
Ground Basement	Hair Salon/Ancillary Hair Salon/Ancillary	106.41 84.10		HAIR BIAN LTD (1) (t/a Hair Bian)	10 years from 04/10/2019 (2) with a rent review on 04/10/2024	£50,000
First, Second & Third	5 Residential Flats	-	-	VARIOUS	5 leases each held for 125 years from 25/06/2012	£1,900
Total Commercial Area		190.51	(2,050)			£51,900

⁽¹⁾ www.hairbian.com.

⁽²⁾ The lease is subject to a tenant option to break on 04/10/2024 and is contracted outside the provisions of the Landlord & Tenant Act 1954

NB: As to the residential flats, the tenants have been served notice pursuant to section 5B of the Landlord & Tenant Act 1987, but the tenants have not responded to the notices within the timeframe & therefore the tenants are not able to exercise their rights of pre-emption on this sale.

SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)





SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)





Freehold South-West London Retail Investment with Residential Ground Rents

SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)



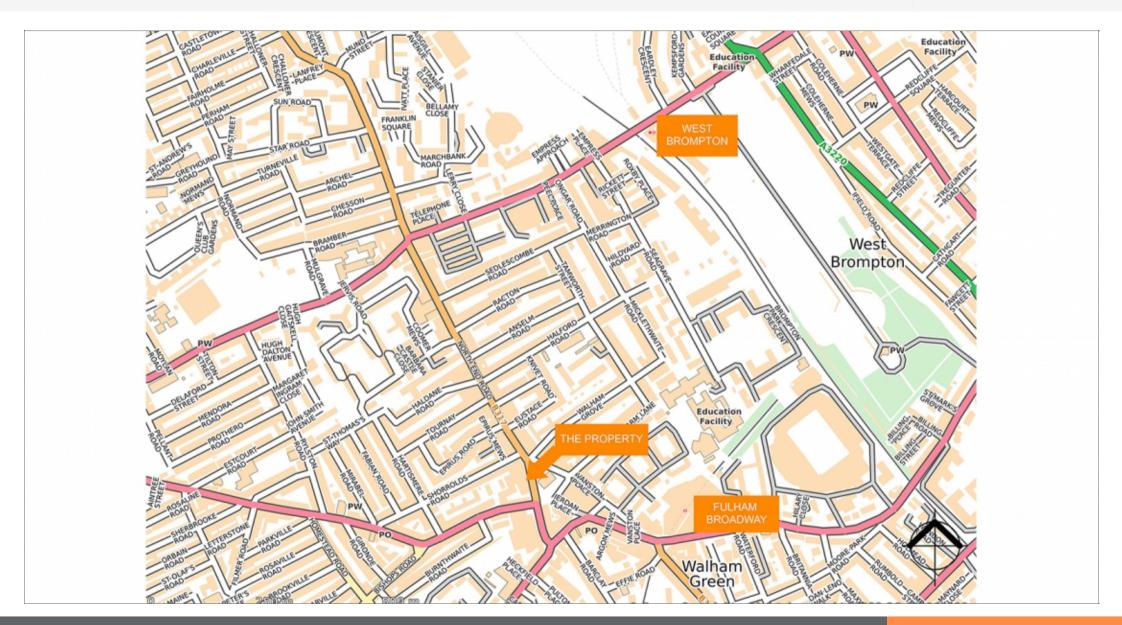


Freehold South-West London Retail Investment with Residential Ground Rents

SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)





SW6 1LY

For sale by Auction on 15th December 2022 (unless sold or withdrawn prior)



Contacts

Acuitus

David Margolis +44 (0)20 7034 4862 +44 (0)7930 484 440 david.margolis@acuitus.co.uk

Edward Martin +44 (0)20 7034 4854 +44 (0)7478 673 535 edward.martin@acuitus.co.uk

Seller's Solicitors

Shoosmiths LLP 1 Bow Churchyard London EC4M 9DQ

Liam Phillips
0207 205 7036
liam.phillips@shoosmiths.co.uk

Georgina Bach

Georgina.Bach@shoosmiths.co.uk

Misrepresentation Act

Acuitus Limited, for themselves and for the vendors of this property, whose agents they are, give notice that

(i) the particulars and any further information communicated by any means to potential purchasers of the property described in the particulars, or their advisers, in connection with the possible sale of the property are provided solely for the purpose of assisting potential purchasers in deciding whether they wish to proceed with further investigation of the property and do not constitute either the whole or any part of an invitation, offer or contract for sale of the property;

(ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct as at the date of the relevant information if earlier). However, potential purchasers are not entitled to rely on them as statements or representations of fact but should satisfy themselves by searches, enquiries, surveys and inspections or otherwise with regard to the accuracy of such details. No responsibility or liability is or will be accepted by Acuitus Limited, the vendor(s) of the property or any of their respective subsidiaries, affiliates, directors, officers, representatives, employees, advisors, or agents for any loss or damage suffered by any party, resulting from reliance on the particulars or any other information communicated by any means to that party, or its advisers, in connection with the possible sale of the property.

No person in the employment of Acuitus Limited or the vendor(s) has authority to make or give any representation or warranty, express or implied, in relation to the property. References to Acuitus Limited include any joint agents acting with Acuitus Limited. September 2020

Freehold South-West London Retail Investment with Residential Ground Rents