For sale by Auction on 22nd September 2022 (unless sold or withdrawn prior)





Freehold Retail and Residential Investment

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Property Information

Freehold Retail and Residential Investment		Location		Description		
 Located opposite The Chimes Shopping Centre and 350 metres from Uxbridge Tube Station Comprises a refurbished shop let to an Estate Agent with a separately accessed two-bed flat above, let on an AST Estate Agents let to Highgain Properties Limited (t/a Lords Associates of London) New 15 year lease from 07/04/2022 (subject to option) 		Miles Road Rail Air	18 miles west of Central London A40, M4, M25, M40 Uxbridge Tube Station (Metropolitan and Piccadilly Line) Heathrow Airport	The property comprises an Estate Agent arranged on the ground and lower ground floors, with a separately accessed two-bedroom flat on the first floor. The property also benefits from 2 car parking spaces to the side. The property has potential for advertising/signage to the side of the building.		
• 5 yearly RPI indexed rental reviews (with collar of 2% and cap of 5%)		Situation		VAT is not applicable to this lot.		
 VAT-free Investment 				VAT is not applicable to this lot.		
Lot 2	Auction 22nd September 2022	The property is located in the heart of Uxbridge Town Centre, directly opposite an entrance to The Chimes Shopping Centre, who's occupiers include Odeon Cinema, Wagamamas, Nandos, H&M, Pandora, Next, JD sportrs, Boots, Cafe Nero, Starbucks Coffee and McDonald's.		Completion Period		
Rent	Status	Uxbridge Tu	ube Station is less than 350 metres away.	Six Week Completion		
£38,800 per Annum Exclusive	Available	Tenure				
Sector	Auction Venue					
High Street Retail	Live Streamed Auction	Freehold.				
		EPC				
		Shop - Ban	d C Flat - Band D			

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Tenancy & Accommodation

Floor	Use		Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Rent Reviews
Ground Lower Ground	Retail/Estate Agent Ancillary Car Parking Space	29.10 27.90	(313) (300)	HIGHGAIN PROPERTIES LTD (t/a Lords Associates of London) (2)	15 years from 07/04/2022 (3)	£25,000	06/04/2027 and 5 yearly thereafter to RPI with collar of 2% and cap of 5%
First	Residential-two bed flat			AN INDIVIDUAL	AST 1 year from 1/12/2021 at £1,100 pcm	£13,200	
Ground	Car parking - 1 space	-	-	AN INDIVIDUAL	Licence from May 2022 at £50 pcm	£600	
Total Commercial Area		57.00	(613)			£38,800	

(1) Areas provided by VOA (www.gov.uk/find-business-rates)

(2) (www.lordsassociates.co.uk)

(3) The lease is subject to a single tenant option to determine in 2027

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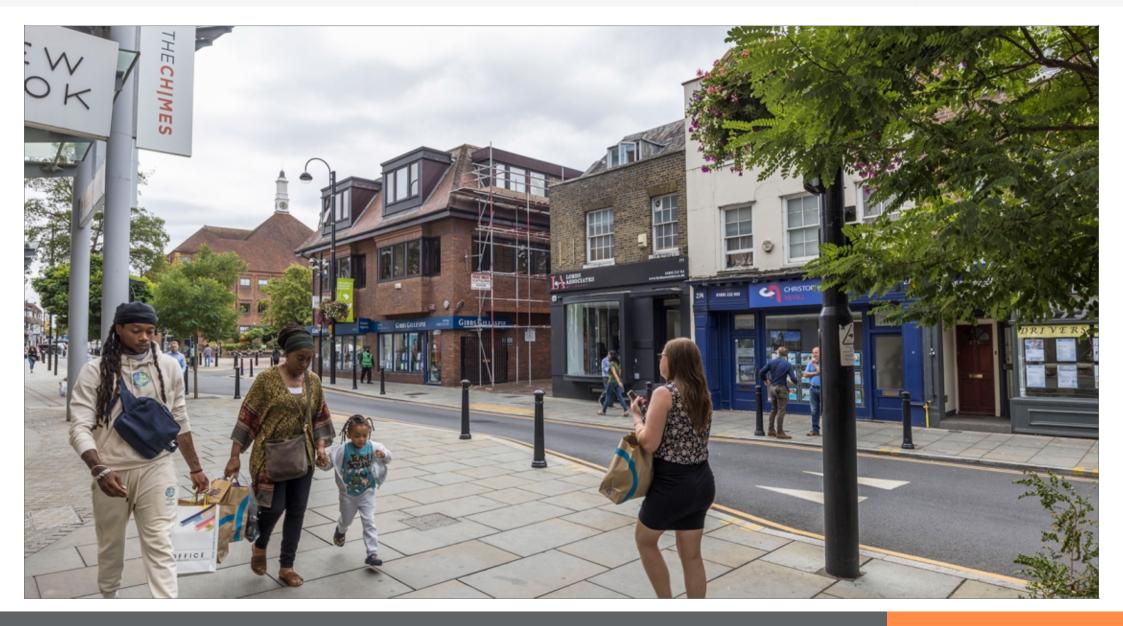




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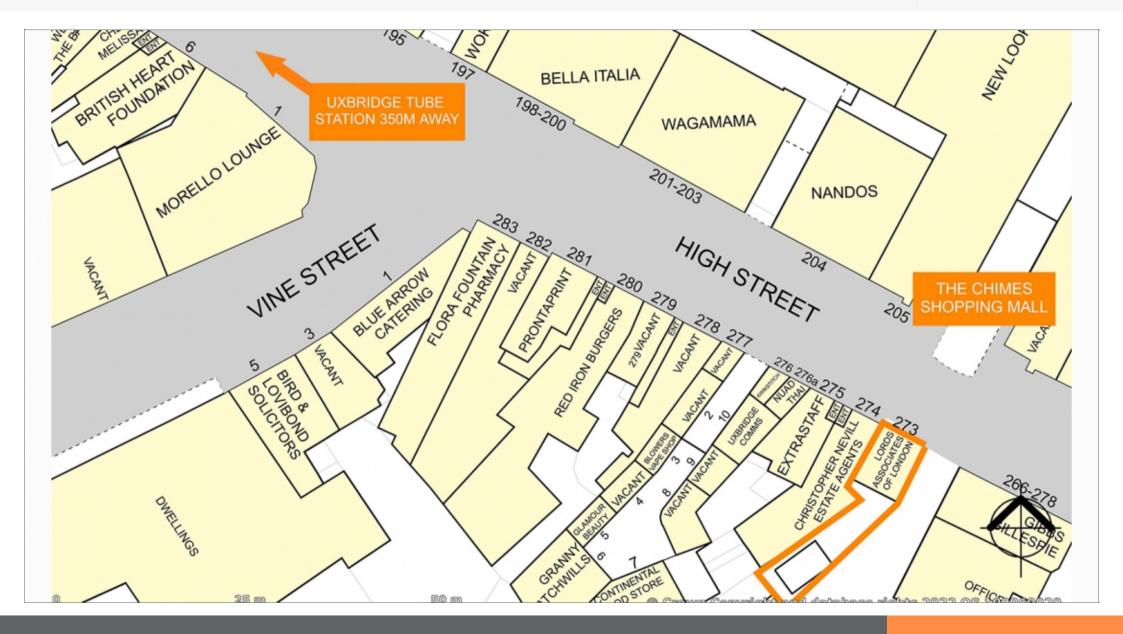




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