# 58 Queensway, Bayswater City of Westminster, London W2 3RL lot 18

Rent E104,183.40 per annum exclusive (subject to note 1 opposite)

Freehold Retail, Office and Residential

Highly affluent and fashionable West End location

Neighbouring occupiers include McDonald's,
Barclays Bank, Carphone Warehouse,
Sainsbury's, Starbucks and The major
Whiteleys Shopping Centre

• 150 metres from Hyde Park

 Opposite Bayswater Underground Station Active management potential

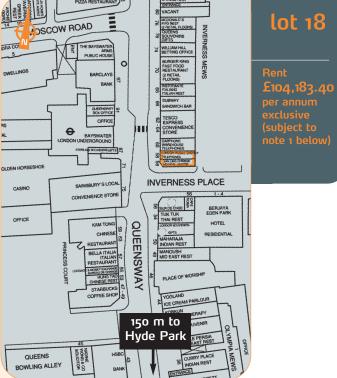


Investment



## www.acuitus.co.uk





Extract reproduced from the Ordnance Survey mapping with the permission of The C Her Majesty's Stationery Office. ©Crown Copyright 100020449. For identification pur roller of es only.

#### Location

Miles: 150m from Hyde Park 1 mile west of Oxford Street

Tenancy and accommodation

- 1 mile east of Notting Hill and Kensington
- Roads: A4o, Bayswater Road (A4o2), Edgware Road (A5) Rail: Bayswater Underground Station (Circle Line, District Line), Queensway Underground Station (Central Line), London Paddington Railway Station
- London City Airport, London Heathrow Airport Air:

The highly affluent and fashionable West End suburb of Bayswater is one of Central London's most prestigious and desirable retail, office and residential locations. The property is situated in a prominent corner location on the east side of Queensway at its junction with Inverness Place. The property occupies a prime position opposite Bayswater Underground Station. Neighbouring occupiers include McDonald's, Barclays Bank, Carphone Warehouse, Sainsbury's, Starbucks and The major Whiteleys Shopping Centre.

### Description

The property comprises an attractive end of terrace period building comprising 2 retail units on the ground floor with ancillary accommodation in the basement. The first to fourth floors consist of residential flats with offices on the first and second floor mezzanine levels. The offices and flats are accessed separately via Inverness Place.

Tenure Freehold.

> VAT Vat is applicable to this lot.

|   | Unit  | Floor              | Use                 | Floor Areas (Approx)     |                            | Tenant   | Term  | Rent          | Reviews/<br>(Reversion) |  |
|---|---|--------------------|---------------------|--------------------------|----------------------------|--|---|---------------|-------------------------|--|
|   | 58 Queensway  | Basement<br>Ground | Ancillary<br>Retail | 86.77 sq m<br>45.20 sq m | (934 sq ft)<br>(487 sq ft) | MR LIN JUN<br>WEN t/a San<br>Ling Medical<br>Centre            | 20 years from<br>01/02/2012 until 2032        | £54,500       | 01/02/2017              |  |
|   | 58a Queensway   | Ground             | Retail              | 19.88 sq m               | (214 sq ft)                | INSTYLE<br>(LONDON)<br>LIMITED t/a<br>London Mobile<br>Gadgets | 10 years from<br>28/11/2003                   | £37,500       | (27/11/2013)            |  |
|   | 7 Inverness<br>Place 1<br>(Lower)   | First              | Office              | 11.71 sq m               | (126 sq ft)                | MR MOHAMED<br>FAOUD<br>CHEDDOUD                                | 6 months from<br>10/12/2012                   | £4,766.70 (1) | (09/06/2013)            |  |
|   | 7 Inverness Place   | Second             | Office              | 12.17 sq m               | (131 sq ft)                | S PAVITHRAN  | 1 year from<br>25/07/2012                     | £5,416.70 (1) | (24/07/2012)            |  |
|   | 7 Inverness Place<br>- Flat 1   |                    | Residential         |                          |                            | INDIVIDUAL (2)   | 150 years from 1st<br>January 2003 until 2152 | £500          |                         |  |
|   | 7 Inverness Place<br>- Flat 3   |                    | Residential         |                          |                            | INDIVIDUAL (2)   | 150 years from 1st<br>January 2003 until 2152 | £500          |                         |  |
|   | 7 Inverness Place<br>- Flat 4   |                    | Residential         |                          |                            | INDIVIDUAL (2)   | 150 years from 1st<br>January 2003 until 2152 | £500          |                         |  |
|   | 7 Inverness Place<br>- Flat 5   |                    | Residential         |                          |                            | INDIVIDUAL (2)   | 150 years from 1st<br>January 2003 until 2152 | £500          |                         |  |
|   | Total Commercial F  | loor Area          |                     | 175.73 sq m              | (1,892 sq ft)              |  |   | £104,183.40   |                         |  |
| (1) As to the first and second floor offices, the rents shown above are inclusive of business rates.<br>(2) The seller has served notices on the residential tenants under Section 5 of the Landlord and Tenant Act 1987. |   |                    |                     |                          |                            |  |   |               |                         |  |
|   | For further details please contact:<br>John Mehtab<br>Tel: +44 (o)20 7034 4855.<br>Email: john.mehtab@acuitus.co.uk |                    |                     |                          |                            |  |   |               |                         |  |

Peter Cunliffe Tel: +44 (o)20 7034 4852. Email: peter.cunliffe@acuitus.co.uk www.acuitus.co.uk